

Madrid, 11th April 2018

**Eco Energy World to Develop 600 MW Subsidy Free
Merchant Solar PV in Spain**

Eco Energy World (EEW), an international developer of utility scale solar projects, announced the opening of a new office in Madrid, Spain, solidifying its entry into the Spanish market.

Having developed in excess of 1 GW of solar projects in Europe and Australia over the past few years, EEW will leverage its experience in solar project development, project financing and finance structuring, technology expertise and establishing local relationships to drive its growth in Spain.

The new Madrid office will support EEW's global operations with local specialists, helping the group achieve its target to develop and construct 600 MW of solar projects over the next three years.

Svante Kumlin, Chairman of EEW, says: "EEW is thrilled to enter into the Spanish subsidy free market and to drive development and construction costs down to new low levels to enable the growth of solar PV in Spain. We are also



looking at a pure merchant model and to repeat our success in developing large scale merchant projects, where we have been pioneers in Australia.”

About Eco Energy World

The Eco Energy World Group is an international developer of utility scale solar power projects. Since its establishment in 2008, EEW has gained experience in all areas of developing solar power plants such as green field development, technical design, construction, structured finance and legal, as well as the manufacturing of solar panels.

EEW has offices in London, Sydney, Monaco, Moscow and Madrid. Its head office is located in Knightsbridge, London.

For further information

Karen Muller – Project Director

+33 642 429 260

info@eew.solar

www.eew.solar