

## London, 11th December 2018

## Eco Energy World reach financial close on 140 MW of merchant solar projects in Australia

Eco Energy World (EEW), an international developer of utility scale solar projects, is pleased to announce it has now reached financial close on the 140 MW solar project Aramara in Queensland, Australia. The full capex of the project is estimated to AUD 170 M, and project is financed on full merchant basis, without PPA.

The projects have been acquired by Boer Power Holdings (Hongkong) whom is also going to act as EPC. Financing is provided by undisclosed Chinese debt providers and construction will start early 2019.

Svante Kumlin, founder and CEO of EEW, says "We are happy to announce another milestone has been reached by EEW with this 140 MW project. We have been pulling off yet another fully large-scale Merchant project in Australia which we believe is groundbreaking"

EEW's other projects in Australia are progressing well and the company is expected to soon announce reaching financial close on the remainder of its 900MW ready to build solar projects.



## **About Eco Energy World**

The Eco Energy World Group is an international developer of utility scale solar power projects and IPP of renewable energy. Since its establishment in 2008, EEW has developed 1200 MW of solar power projects.

EEW has offices in London, Sydney, Monaco, and Madrid. Its head office is located in Mayfair, London.

## For further information

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